



NOTICE OF AWARD

August 6, 2024

SILVER CONSTRUCTION
Bubong, Balindong, Lanao del Sur
BARMM, Philippines

Dear Ma'am/Sir:

We are happy to notify you that your Bid on July 30, 2024 for execution of the CB(B)-24-069 (CEO-INFRA) Road Concreting with Side Drainage at Sitio Simbuyan, Brgy. Luinab, Iligan City equivalent to SIX MILLION NINE HUNDRED EIGHTY-EIGHT THOUSAND FOUR HUNDRED FORTY-TWO PESOS AND EIGHTEEN CENTAVOS (\$\mathbb{P}6,988,442.18) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 349,422.11 (5% of the award) or surety bond in the amount of P 2,096,532.65 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

FREDERICK W. SIAO
City Mayor

Conforme: Such SORALDD A. MPGOMNANG Owner/Representative Date: _____